

SNAPSHOT of HOME Program Performance--As of 06/30/09
State Participating Jurisdictions



Participating Jurisdiction (PJ): Iowa

PJ's Total HOME Allocation Received: \$169,840,353

PJ Since (FY): 1992

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	<u>94.39</u> %	<u>92.72</u> %	<u>21</u>
% of Funds Disbursed	<u>91.49</u> %	<u>86.31</u> %	<u>15</u>
Leveraging Ratio for Rental Activities	<u>3.96</u>	<u>4.07</u>	<u>24</u>
% of Completed Rental Disbursements to All Rental Commitments**	<u>98.5</u> %	<u>94.3</u> %	<u>18</u>
% of Completed CHDO Disbursements to All CHDO Reservations**	<u>86.51</u> %	<u>81.36</u> %	<u>22</u>
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	<u>86.43</u> %	<u>80.19</u> %	<u>20</u>
% of 0-30% AMI Renters to All Renters**	<u>47.56</u> %	<u>37.27</u> %	<u>18</u>
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	<u>97.68</u> %	<u>98.88</u> %	<u>45</u>
<u>Overall Ranking:</u>			<u>10</u> / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	<u>\$19,200</u>	<u>\$27,609</u>	<u>5,393</u> Units <u>60.2</u> %
Homebuyer Unit	<u>\$18,103</u>	<u>\$13,114</u>	<u>1,041</u> Units <u>11.6</u> %
Homeowner-Rehab Unit	<u>\$16,468</u>	<u>\$20,301</u>	<u>754</u> Units <u>8.4</u> %
TBRA Unit	<u>\$852</u>	<u>\$3,017</u>	<u>1,767</u> Units <u>19.7</u> %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Iowa IA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$89,580	\$70,799	\$48,097
State:*	\$85,591	\$69,599	\$42,698
National:**	\$92,323	\$73,745	\$23,292

CHDO Operating Expenses:
(% of allocation)

PJ: 0.1 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.87

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	81.4	91.2	92.7	91.1
Black/African American:	12.8	3.9	3.2	6.1
Asian:	0.2	0.4	0.1	0.3
American Indian/Alaska Native:	0.3	0.5	0.5	0.4
Native Hawaiian/Pacific Islander:	0.1	0.0	0.0	0.1
American Indian/Alaska Native and White:	0.1	0.0	0.1	0.0
Asian and White:	0.0	0.1	0.0	0.0
Black/African American and White:	0.1	0.1	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.1	0.1	0.1	0.0
Asian/Pacific Islander:	1.7	0.5	0.4	0.1

ETHNICITY:

Hispanic	3.3	3.3	2.8	1.9
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HOUSEHOLD SIZE:

1 Person:	51.4	26.0	34.6	29.0
2 Persons:	21.5	25.1	24.5	30.6
3 Persons:	14.2	20.2	17.5	21.3
4 Persons:	7.8	15.8	11.5	11.9
5 Persons:	3.7	7.9	7.2	4.5
6 Persons:	0.9	3.8	3.3	1.9
7 Persons:	0.4	0.9	0.5	0.6
8 or more Persons:	0.1	0.4	0.8	0.2

HOUSEHOLD TYPE:

Single/Non-Elderly:	30.9	27.0	28.9	24.3
Elderly:	27.0	3.4	20.4	8.3
Related/Single Parent:	26.2	28.2	21.2	48.7
Related/Two Parent:	8.9	33.9	27.5	11.9
Other:	7.0	7.5	2.0	6.7

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	34.5	1.6 [#]
HOME TBRA:	0.3	
Other:	17.2	
No Assistance:	48.0	

of Section 504 Compliant Units / Completed Units Since 2001 414

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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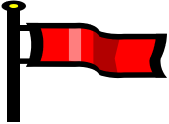


**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Iowa State: IA

Summary: 1 / Of the 5 Indicators are Red Flags

Overall Rank: 10

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 93.60%	98.5	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 75.75%	86.51	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	86.43	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.42%	97.68	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.500	1.4	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

HOME Program Performance SNAPSHOT



Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

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HOME PROGRAM
OVERALL RANKING - 3Q03 to 3Q09

State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Iowa

